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August 26, 2002

Commissioner for Trademarks
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I used the word “repression” in my attached letter and research and propose to utilize the word in commerce. The word “repression” is an attempt to report an economic condition, which is worse than a recession but not as bad as a depression. This word is my personal attempt to fill a much needed vacuum, in the lexicon of economic language. As our understanding of economics advances, it is no longer rational to describe a depression as the next option following a recession. This new word, therefore, is long overdue. It fills a huge language void in describing the degrees and severity of economic slowdowns.

Good analysis requires correct labeling. The existence and proper use of the word “repression” permits a more precise and accurate way to illustrate and quantify risk. For example, when an economy is already in a slowdown, there is a higher probability of a recession than a “repression”, and an even lesser probability of a depression. By adding this more specific term, an economist, investor or political observer can more appropriately quantify what is then: 1) probable 2) possible and 3) improbable. Prior to my creation of this word, the clear quantification of the possible and the improbable was either vague or not likely. The correct use and understanding of this word can be used to better understand, make and describe risk assumptions. The more sophisticated language of risk will also provide an aide to the valuation of all assets that are affected by economic movements.

The enclosed document, dated 6/26/01, was the first time that “repression” was used in commerce; it was the topic of discussion at a seminar held in Washington, DC and sent to other clients. The second document, a letter dated 3/8/02, is my response to a colleague’s work, in which I used the word “repression” to put more meaning to market risk assumptions, which were necessitated by the economic slowdown. That letter was widely disseminated across many states to customers, prospects and market analyst.

Sincerely,

Alvery A. Bartlett, Jr.

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October 7, 2002

Richard Russell
Dow Theory Letters
P.O. Box 1759
La Jolla, CA 92038

Dear Richard,

Although a recent subscriber, I have been an occasional reader of yours for many years. You are a true marketman. Because I have been active in the business since 1968 and started trading at the age of 13, in 1956, I feel my compliment is worth something.

In your recent writings, I sense your struggle for the appropriate word to describe something worse than a recession without using the inflammatory "D-word". Therefore, I thought you would find the enclosed to be of some use.

As you can see, pride of authorship drove me to seek some sort of copyright protection for my invented word "repression", but the government office responsible for such things tells me that will not be possible. Your advice about this matter, if you have any, might be helpful. I would like to contribute my word (concept) and see it used in the public domain, especially if my grandchildren can say to their college professor, "my grand dad invented it".

Sincerely,

Alvery A. Bartlett, Jr.

Slowdown - In it

Recession - Probable

“Repression” - Possible

Depression - Improbable

“Repression” is a term developed by
Alvery A. Bartlett Jr. June 26, 2001